

City of Lakeland Shores

Financial Statements

December 31, 2014

***Prepared by:
Thomas H. Niedzwiecki, Treasurer
March 5, 2015***

**CITY OF LAKELAND SHORES
 COMBINED BALANCE SHEET
 FOR ALL GOVERNMENTAL FUNDS
 DECEMBER 31, 2014**

ASSETS

Investments - MN Municipal Money Market 4M Fund: General Fund	\$49,957.74	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$5.38	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	181567.37	
Investments - MN Municipal Money Market 4M Fund: Disasters & Contingencies Fund	\$95,936.83	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$226.35	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$678.42	
Subtotal - Investments		\$328,372.09
Total Assets		\$328,372.09

FUND BALANCE

Beginning Fund Balance	\$296,986.64	
Change in Fund Balances	\$31,385.45	
Total Fund Balance		\$328,372.09

**CITY OF LAKELAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 2014**

Ln #	Description	Governmental Funds							2014 Total	2013 Total
		General	Charitable Gaming	LT Improvement	Disasters & Contingencies	Fire Hall Debt Service	Fire Relief Association			
A	Beginning Fund Balances	\$49,437	\$5	\$151,047	\$95,893	\$226	\$378	\$296,987	\$294,044	
Section I. Revenues										
	Taxes									
1	Property Taxes	\$107,803	\$0	\$24,000	\$0	\$6,147	\$300	\$138,250	\$130,006	
7	Gambling Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	Special Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$219	
9	Licenses & Permits - Business	\$2,235	\$0	\$0	\$0	\$0	\$0	\$2,235	\$0	
9	- Non-Business	\$4,091	\$0	\$0	\$0	\$0	\$0	\$4,091	\$3,867	
	Intergovernmental Revenues									
12	State: MV Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	Other Grants (Cable Commission)	\$0	\$0	\$3,499	\$0	\$0	\$0	\$3,499	\$3,216	
	Charges for Services									
25	General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36	Fines & Forfeits	\$703	\$0	\$0	\$0	\$0	\$0	\$703	\$463	
	Miscellaneous Revenues									
37	Interest Earnings	\$8	\$0	\$56	\$44	\$0	\$0	\$108	\$104	
38	All Other	\$599	\$0	\$0	\$0	\$0	\$0	\$599	\$674	
B	Total Revenue	\$115,439	\$0	\$27,556	\$44	\$6,147	\$300	\$149,486	\$138,549	
C	Other Financing Sources/Transfers	\$0	\$0	\$10,100	\$0	\$0	\$0	\$10,100	\$5,600	
Section II. Expenditures										
	General Government									
1	Mayor, Council & Planning Commission	\$9,188	\$0	\$0	\$0	\$0	\$0	\$9,188	\$10,033	
2	Administration and Finance	\$16,615	\$0	\$0	\$0	\$0	\$0	\$16,615	\$16,989	
3	General Government - Other	\$15,370	\$0	\$6,575	\$0	\$0	\$0	\$21,945	\$19,740	
	Public Safety									
5	Police	\$18,131	\$0	\$0	\$0	\$0	\$0	\$18,131	\$17,748	
9	Fire	\$22,902	\$0	\$0	\$0	\$6,147	\$0	\$29,049	\$29,384	
11	Other Protection	\$49	\$0	\$0	\$0	\$0	\$0	\$49	\$0	
	Streets and Highways									
13	Street Maintenance/Improvements	\$7,123	\$0	\$560	\$0	\$0	\$0	\$7,683	\$20,773	
14	Snow Removal	\$2,404	\$0	\$0	\$0	\$0	\$0	\$2,404	\$3,822	
15	Street Engineering	\$4,225	\$0	\$0	\$0	\$0	\$0	\$4,225	\$8,837	
16	Street Lighting	\$1,157	\$0	\$0	\$0	\$0	\$0	\$1,157	\$1,391	
	Sanitation									
19	Garbage collection/disposal/City Clean	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$322	
20	Other Sanitation/Recycling	\$3,009	\$0	\$0	\$0	\$0	\$0	\$3,009	\$2,532	
	Culture and Recreation									
26	Recreation, Parks & Youth Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
46	Conservation of Natural Resources	\$1,282	\$0	\$0	\$0	\$0	\$0	\$1,282	\$1,282	
	Miscellaneous Expenditures									
43	Insurance	\$2,407	\$0	\$0	\$0	\$0	\$0	\$2,407	\$2,368	
44	All Other Current Expenditures	\$955	\$0	\$0	\$0	\$0	\$0	\$955	\$385	
D	Total Expenditures	\$104,818	\$0	\$7,135	\$0	\$6,147	\$0	\$118,100	\$135,607	
E	Other Financing Uses/Transfers	\$10,100	\$0	\$0	\$0	\$0	\$0	\$10,100	\$5,600	
F	Ending Fund Balances	\$49,958	\$5	\$181,567	\$95,937	\$226	\$678	\$328,372	\$296,987	


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