

City of Lakeland Shores

Financial Statements

December 31, 2011

***Prepared by:
Thomas H. Niedzwiecki, Treasurer
March 1, 2012***

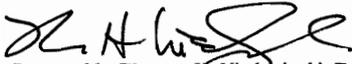
**CITY OF LAKELAND SHORES
COMBINED BALANCE SHEET
FOR ALL GOVERNMENTAL FUNDS
DECEMBER 31, 2011**

ASSETS

Investments - MN Municipal Money Market 4M Fund: General Fund	\$44,394.47	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$5.38	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	\$123,988.36	
Investments - MN Municipal Money Market 4M Fund: Disasters & Contingencies Fund	\$95,805.28	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$226.35	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$362.51	
Subtotal - Investments		\$264,782.35
Total Assets		\$264,782.35

FUND BALANCE

Beginning Fund Balance	\$265,001.32	
Change in Fund Balances	(\$218.97)	
Total Fund Balance		\$264,782.35


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**CITY OF LAKELAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 2011**

Ln #	Description	Governmental Funds						2011 Total	2010 Total
		General	Charitable Gaming	LT Improvement	Disasters & Contingencies	Fire Hall Debt Service	Fire Relief Association		
A	Beginning Fund Balances	\$42,862	\$12	\$125,778	\$95,760	\$226	\$363	\$265,001	\$312,475
Section I. Revenues									
	Taxes								
1	Property Taxes	\$100,371	\$0	\$6,000	\$0	\$6,634	\$1,250	\$114,255	\$110,023
7	Gambling Tax	\$0	\$433	\$0	\$0	\$0	\$0	\$433	\$490
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Special Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,941
9	Licenses & Permits - Business	\$1,640	\$0	\$0	\$0	\$0	\$0	\$1,640	\$1,690
9	- Non-Business	\$602	\$0	\$0	\$0	\$0	\$0	\$602	\$515
	Intergovernmental Revenues								
12	State: MV Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Other Grants (Cable Commission)	\$0	\$0	\$3,246	\$0	\$0	\$0	\$3,246	\$4,969
	Charges for Services								
25	General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Fines & Forfeits	\$18	\$0	\$0	\$0	\$0	\$0	\$18	\$227
	Miscellaneous Revenues								
37	Interest Earnings	\$6	\$0	\$48	\$45	\$0	\$0	\$99	\$365
38	All Other	\$783	\$0	\$0	\$0	\$0	\$0	\$783	\$683
B	Total Revenue	\$103,419	\$433	\$9,294	\$45	\$6,634	\$1,250	\$121,076	\$124,903
C	Other Financing Sources/Transfers	\$0	\$0	\$14,500	\$0	\$0	\$0	\$14,500	\$17,000
Section II. Expenditures									
	General Government								
1	Mayor, Council & Planning Commission	\$9,145	\$0	\$0	\$0	\$0	\$0	\$9,145	\$9,892
2	Administration and Finance	\$14,842	\$0	\$0	\$0	\$0	\$0	\$14,842	\$14,410
3	General Government - Other	\$9,285	\$0	\$5,635	\$0	\$0	\$0	\$14,921	\$17,070
	Public Safety								
5	Police	\$11,373	\$0	\$0	\$0	\$0	\$0	\$11,373	\$11,189
9	Fire	\$22,916	\$0	\$0	\$0	\$6,634	\$1,250	\$30,800	\$30,400
11	Other Protection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16
	Streets and Highways								
13	Street Maintenance/Improvements	\$4,674	\$0	\$19,189	\$0	\$0	\$0	\$23,864	\$60,901
14	Snow Removal	\$4,776	\$0	\$0	\$0	\$0	\$0	\$4,776	\$3,603
15	Street Engineering	\$3,493	\$0	\$0	\$0	\$0	\$0	\$3,493	\$2,663
16	Street Lighting	\$1,309	\$0	\$0	\$0	\$0	\$0	\$1,309	\$1,218
	Sanitation								
19	Garbage collection/disposal/City Clean	\$125	\$0	\$0	\$0	\$0	\$0	\$125	\$314
20	Other Sanitation/Recycling	\$1,821	\$0	\$0	\$0	\$0	\$0	\$1,821	\$2,678
	Culture and Recreation								
26	Recreation, Parks & Youth Services	\$0	\$440	\$760	\$0	\$0	\$0	\$1,200	\$1,000
46	Conservation of Natural Resources	\$1,205	\$0	\$0	\$0	\$0	\$0	\$1,205	\$1,205
	Miscellaneous Expenditures								
43	Insurance	\$1,955	\$0	\$0	\$0	\$0	\$0	\$1,955	\$2,107
44	All Other Current Expenditures	\$467	\$0	\$0	\$0	\$0	\$0	\$467	\$316
D	Total Expenditures	\$87,386	\$440	\$25,584	\$0	\$6,634	\$1,250	\$121,295	\$158,983
E	Other Financing Uses/Transfers	\$14,500	\$0	\$0	\$0	\$0	\$0	\$14,500	\$17,000
F	Ending Fund Balances	\$44,394	\$5	\$123,988	\$95,805	\$226	\$363	\$264,782	\$278,395


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