

**City of Lakeland Shores**  
**Summary of 2007 Final Budgets and Certified Levy**

	Budget				Property Tax Levy			
	2006	2007	\$ Inc (Dec)	% Inc (Dec)	2006	2007	\$ Inc (Dec)	% Inc (Dec)
<b>A. Summary by Fund: Certified Levy</b>								
General Fund	\$98,360	\$100,823	\$2,463	2.5%	\$69,522	\$69,565	\$43	0.1%
Debt Service Fund - Fire Station Expansion/Remodel	\$6,263	\$6,218	(\$45)	-0.7%	\$6,263	\$6,218	(\$45)	-0.7%
<b>Total Budget and Certified Levy</b>	<b>\$104,623</b>	<b>\$107,041</b>	<b>\$2,418</b>	<b>2.3%</b>	<b>\$75,785</b>	<b>\$75,783</b>	<b>(\$2)</b>	<b>0.0%</b>

**B. Summary by Fund: Local Levy**

General Fund					\$66,430	\$66,224	(\$206)	-0.3%
Debt Service Fund - Fire Station Expansion/Remodel					\$6,263	\$6,218	(\$45)	-0.7%
<b>Total Local Levy</b>					<b>\$72,693</b>	<b>\$72,442</b>	<b>(\$251)</b>	<b>-0.3%</b>

**C. Analysis of Certified Tax Levy Increase**

State Reductions (Increase) in Market Value Credit							(\$2,942)	-3.9%
State Reductions (Increase) in LGA							(\$54)	-0.1%
Increase (Decrease) in expenses for 2007							\$2,463	3.2%
Decrease in Special Assessments and Interest Income							\$576	0.8%
Reduction (Increase) in Transfers from Other Funds							\$0	0.0%
Levy for Debt Service Fund - Fire Station Expansion/Remodel							(\$45)	-0.1%
<b>Total Increase in Certified Levy as above</b>							<b>(\$2)</b>	<b>0.0%</b>

**D. City Taxes for Residential Mkt Values:**

<b>Total City Market Valuation (000) w/ estimated increase for 2007</b>					\$51,572	\$59,156	\$7,584	14.7%
Estimated City Tax on Property valued at:	\$200,000	\$232,427	16.21%		\$267	\$266	(\$1)	-0.3%
Estimated City Tax on Property valued at:	\$350,000	\$406,747	16.21%		\$468	\$466	(\$2)	-0.3%
Estimated City Tax on Property valued at:	\$750,000	\$871,601	16.21%		\$1,085	\$1,105	\$19	1.8%

**City of Lakeland Shores**  
**Final General Fund and Fire Hall Debt Service Budgets- 2007**

Description	2003 Actual	2004 Actual	2005 Actual	2006 Estimate	2006 Budget	2007 Budget	Inc (Dec) 07 - 06 Bud	
							\$	%
<b>100 General Fund</b>								
A. Receipts								
31000 Gen'l Prop Taxes								
31001 Curr Yr Gen'l Prop Taxes	\$53,768	\$55,036	\$55,534	\$61,657	\$66,430	\$66,224	(\$206)	-0.3%
31002 Prior Yrs Gen'l Prop Taxes	\$1,711	\$850	\$1,321	\$2,828	\$0	\$0	\$0	
33003 Market Value Credit (Cuts)	\$44	\$0	\$0	\$0	(\$2,942)	\$0	\$2,942	-100.0%
31050 Curr Yr Fiscal Disp Tax Levy	\$2,543	\$3,637	\$2,800	\$2,297	\$3,092	\$3,341	\$249	8.1%
31051 Prior Yrs Fiscal Disp Tax Levy	\$452	\$269	\$238	\$820	\$0	\$0	\$0	
<b>Total 31000 Gen'l Prop Taxes</b>	<b>\$58,518</b>	<b>\$59,792</b>	<b>\$59,892</b>	<b>\$67,602</b>	<b>\$66,580</b>	<b>\$69,565</b>	<b>\$2,985</b>	<b>4.5%</b>
31701 Gravel Tax	\$144	\$140	\$98	\$99	\$50	\$50	\$0	0.0%
32000 Licenses & Permits								
32110 Bus Lic (Liq, Cig, Beer, Other)	\$1,300	\$1,400	\$1,300	\$1,400	\$1,200	\$1,200	\$0	0.0%
32230 Building Permits & Fees	\$414	\$1,221	\$1,451	\$822	\$750	\$750	\$0	0.0%
32235 Applications, CUPs	\$800	\$300	\$400	\$900	\$200	\$200	\$0	0.0%
32240 Pet Licenses & Releases	\$270	\$130	\$0	\$130	\$130	\$70	(\$60)	-46.2%
32250 Misc & Other	\$0	\$14	\$2	\$8	\$0	\$0	\$0	
<b>Total 32000 Licenses &amp; Permits</b>	<b>\$2,784</b>	<b>\$3,065</b>	<b>\$3,152</b>	<b>\$3,260</b>	<b>\$2,280</b>	<b>\$2,220</b>	<b>(\$60)</b>	<b>-2.6%</b>
33403 LGA - Local Government Aid	\$0	\$0	\$0	\$2,130	\$2,130	\$2,184	\$54	2.5%
34107 Assessment Searches	\$60	\$0	\$25	\$25	\$20	\$20	\$0	0.0%
35104 Fines & Forfeits	\$1,473	\$725	\$617	\$539	\$1,000	\$900	(\$100)	-10.0%
36000 Special Assessments								
36100 Spec Assess - Curr Yr	\$15,173	\$14,651	\$11,644	\$10,699	\$7,500	\$6,759	(\$741)	-9.9%
36101 Spec Assess - Prior Yr	\$346	\$398	\$2,520	\$587	\$0	\$0	\$0	
<b>Total 36000 Special Assessments</b>	<b>\$15,518</b>	<b>\$15,049</b>	<b>\$14,163</b>	<b>\$11,286</b>	<b>\$7,500</b>	<b>\$6,759</b>	<b>(\$741)</b>	<b>-9.9%</b>
36210 4M Fund	\$374	\$409	\$1,111	\$1,854	\$750	\$1,075	\$325	43.3%
36900 All Other Income	\$0	\$59	\$200	\$0	\$50	\$50	\$0	0.0%
36810 Insurance Refunds/Dividends	\$570	\$583	\$794	\$262	\$0	\$0	\$0	
39900 Other Financing Sources/Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total A. Receipts</b>	<b>\$79,441</b>	<b>\$79,823</b>	<b>\$80,052</b>	<b>\$87,057</b>	<b>\$80,360</b>	<b>\$82,823</b>	<b>\$2,463</b>	<b>3.1%</b>

**City of Lakeland Shores**  
**Final General Fund and Fire Hall Debt Service Budgets- 2007**

Description	2003 Actual	2004 Actual	2005 Actual	2006 Estimate	2006 Budget	2007 Budget	Inc (Dec) 07 - 06 Bud	
							\$	%
<b>B. Expenditures</b>								
<b>41100 Mayor &amp; Council</b>								
41101 Mayor/Council Wages & Benefits	\$10,011	\$10,011	\$9,972	\$9,819	\$10,044	\$10,044	\$0	0.0%
41150 Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total 41100 Mayor &amp; Council</b>	<b>\$10,011</b>	<b>\$10,011</b>	<b>\$9,972</b>	<b>\$9,819</b>	<b>\$10,044</b>	<b>\$10,044</b>	<b>\$0</b>	<b>0.0%</b>
<b>41400 Administration &amp; Finance</b>								
41401 Admin/Finance Wages & Benefits	\$5,867	\$6,277	\$6,138	\$9,092	\$7,000	\$10,000	\$3,000	42.9%
41420 Accounting Services	\$2,700	\$2,700	\$2,700	\$3,000	\$3,000	\$3,000	\$0	0.0%
41425 Office Supplies & Postage	\$531	\$645	\$605	\$850	\$1,050	\$1,100	\$50	4.8%
<b>Total 41400 Administration &amp; Finance</b>	<b>\$9,098</b>	<b>\$9,621</b>	<b>\$9,443</b>	<b>\$12,942</b>	<b>\$11,050</b>	<b>\$14,100</b>	<b>\$3,050</b>	<b>27.6%</b>
<b>41900 Other General Government</b>								
41901 Office Communications	\$67	\$0	\$522	\$655	\$480	\$700	\$220	45.8%
41902 Community Communications	\$1,027	\$421	\$474	\$862	\$400	\$500	\$100	25.0%
41903 Other Printing & Publishing	\$1,050	\$783	\$574	\$671	\$200	\$400	\$200	100.0%
41904 Dues & Subscriptions	\$348	\$361	\$393	\$394	\$350	\$350	\$0	0.0%
41905 City Hall Rent	\$350	\$650	\$650	\$600	\$800	\$750	(\$50)	-6.3%
41910 Legal Services	\$8,330	\$7,336	\$7,259	\$5,036	\$11,000	\$10,000	(\$1,000)	-9.1%
41920 Assessment Services	\$1,976	\$2,144	\$2,153	\$2,163	\$2,400	\$2,300	(\$100)	-4.2%
41931 Election Wages & Benefits	\$1,025	\$2,778	\$600	\$0	\$0	\$0	\$0	
41980 Office Equip & Furn	(\$150)	\$0	\$683	\$1,779	\$350	\$350	\$0	0.0%
<b>Total 41900 Other General Government</b>	<b>\$14,022</b>	<b>\$14,471</b>	<b>\$13,308</b>	<b>\$12,160</b>	<b>\$15,980</b>	<b>\$15,350</b>	<b>(\$630)</b>	<b>-3.9%</b>
<b>42000 Public Safety</b>								
42100 Police Protection	\$8,039	\$7,968	\$8,527	\$8,499	\$8,800	\$9,200	\$400	4.5%
42200 Fire & Ambulance Services	\$15,375	\$16,086	\$16,829	\$18,039	\$18,042	\$18,808	\$766	4.2%
42700 Animal Control	\$457	\$164	\$493	\$132	\$650	\$550	(\$100)	-15.4%
<b>Total 42000 Public Safety</b>	<b>\$23,871</b>	<b>\$24,218</b>	<b>\$25,849</b>	<b>\$26,670</b>	<b>\$27,492</b>	<b>\$28,558</b>	<b>\$1,066</b>	<b>3.9%</b>

**City of Lakeland Shores**  
**Final General Fund and Fire Hall Debt Service Budgets- 2007**

Description	2003 Actual	2004 Actual	2005 Actual	2006 Estimate	2006 Budget	2007 Budget	Inc (Dec) 07 - 06 Bud	
							\$	%
<b>43100 Streets &amp; Drainage</b>								
43105 Road Comm Wages & Benefits	\$1,938	\$1,938	\$1,002	\$1,364	\$1,296	\$1,296	\$0	0.0%
43110 Street Repairs & Maintenance	\$1,795	\$5,289	\$1,249	\$422	\$4,250	\$3,750	(\$500)	-11.8%
43120 Street/Drainage Improvements	\$12,605	\$0	\$224	\$0	\$5,000	\$4,250	(\$750)	-15.0%
43125 Snow & Ice Removal	\$4,492	\$2,466	\$4,866	\$3,116	\$7,000	\$6,250	(\$750)	-10.7%
43127 Monthly Mobilization Fee	\$1,252	\$1,200	\$1,212	\$1,224	\$1,500	\$1,400	(\$100)	-6.7%
43130 Brush & Weed Control	\$0	\$1,050	\$208	\$446	\$550	\$550	\$0	0.0%
43140 Traffic & Signal Services	\$147	\$1,804	\$59	\$263	\$1,000	\$850	(\$150)	-15.0%
43150 Engineering Services	\$1,600	\$3,920	\$3,095	\$15,839	\$3,600	\$3,600	\$0	0.0%
43160 Street Lighting	\$988	\$1,011	\$1,121	\$1,216	\$1,200	\$1,200	\$0	0.0%
<b>Total 43100 Streets &amp; Drainage</b>	<b>\$24,816</b>	<b>\$18,677</b>	<b>\$13,036</b>	<b>\$23,888</b>	<b>\$25,396</b>	<b>\$23,146</b>	<b>(\$2,250)</b>	<b>-8.9%</b>
<b>43200 Sanitation</b>								
43245 Recycling	\$3,087	\$1,977	\$2,062	\$2,400	\$2,400	\$2,400	\$0	0.0%
43250 Other/City Clean Up	\$700	\$350	\$0	\$0	\$250	\$250	\$0	0.0%
<b>Total 43200 Sanitation</b>	<b>\$3,787</b>	<b>\$2,327</b>	<b>\$2,062</b>	<b>\$2,400</b>	<b>\$2,650</b>	<b>\$2,650</b>	<b>\$0</b>	<b>0.0%</b>
<b>45000 Recreation and Parks</b>								
45105 Bike Path	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
45110 Tennis Court Utilities	\$0	\$4	\$0	\$0	\$0	\$0	\$0	
<b>Total 45000 Recreation and Parks</b>	<b>\$0</b>	<b>\$4</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
43135 Watershed Management	\$823	\$412	\$412	\$883	\$883	\$1,000	\$117	13.3%
<b>48000 Insurance</b>								
48100 Surety Bond	\$205	\$200	\$210	\$205	\$200	\$210	\$10	5.0%
48105 Workers Compensation	\$281	\$264	\$240	\$287	\$150	\$250	\$100	66.7%
48110 Open Meeting Law	\$540	\$459	\$459	\$413	\$550	\$550	\$0	0.0%
48115 General Liability	\$2,252	\$2,180	\$2,180	\$2,180	\$2,200	\$2,300	\$100	4.5%
48120 General Property	\$0	\$72	\$74	\$73	\$100	\$100	\$0	0.0%
<b>Total 48000 Insurance</b>	<b>\$3,278</b>	<b>\$3,175</b>	<b>\$3,163</b>	<b>\$3,158</b>	<b>\$3,200</b>	<b>\$3,410</b>	<b>\$210</b>	<b>6.6%</b>
<b>49000 All Other Expenditures</b>								
49100 Youth Service Bureau	\$70	\$320	\$0	\$0	\$200	\$0	(\$200)	-100.0%
49105 Education & Training	\$0	\$180	\$465	\$0	\$200	\$300	\$100	50.0%
49120 Miscellaneous	\$0	\$197	\$212	\$167	\$265	\$265	\$0	0.0%
<b>Total 49000 All Other Expenditures</b>	<b>\$70</b>	<b>\$697</b>	<b>\$677</b>	<b>\$167</b>	<b>\$665</b>	<b>\$565</b>	<b>(\$100)</b>	<b>-15.0%</b>
<b>Total B. Expenditures</b>	<b>\$89,777</b>	<b>\$83,613</b>	<b>\$77,920</b>	<b>\$92,087</b>	<b>\$97,360</b>	<b>\$98,823</b>	<b>\$1,463</b>	<b>1.5%</b>
<b>Total 100 General Fund b/4 Transfers</b>	<b>(\$10,336)</b>	<b>(\$3,791)</b>	<b>\$2,132</b>	<b>(\$5,030)</b>	<b>(\$17,000)</b>	<b>(\$16,000)</b>	<b>\$1,000</b>	<b>-5.9%</b>

C. Transfers & Other Financing

**City of Lakeland Shores**  
**Final General Fund and Fire Hall Debt Service Budgets- 2007**

Description	2003 Actual	2004 Actual	2005 Actual	2006 Estimate	Inc (Dec) 07 - 06 Bud			
					2006 Budget	2007 Budget	\$	%
41930 Election Expenses	\$0	\$0	\$0	\$0	(\$1,000)	(\$2,000)	(\$1,000)	100.0%
45105 Recreation Facilities	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	\$0	\$0	\$0	
<b>Total C: Transfers &amp; Other Financing</b>	<b>(\$1,000)</b>	<b>(\$1,000)</b>	<b>(\$1,000)</b>	<b>(\$1,000)</b>	<b>(\$1,000)</b>	<b>(\$2,000)</b>	<b>(\$1,000)</b>	<b>100.0%</b>
E. Transfer in from Other Funds	\$0	\$0	\$0	\$0	\$18,000	\$18,000	\$0	0.0%
<b>Total 100 General Fund</b>	<b>(\$11,336)</b>	<b>(\$4,791)</b>	<b>\$1,132</b>	<b>(\$6,030)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>General Fund Balance - Ending</b>	<b>\$49,613</b>	<b>\$44,822</b>	<b>\$45,955</b>	<b>\$43,583</b>		<b>\$43,583</b>		
<b>Debt Serv Levy for Fire Hall</b>	<b>\$4,437</b>	<b>\$6,231</b>	<b>\$5,384</b>		<b>\$6,263</b>	<b>\$6,218</b>		
<b>Taxable Market Value (000)</b>	<b>\$34,396</b>	<b>\$38,969</b>	<b>\$45,483</b>		<b>\$51,572</b>	<b>\$59,156</b>	<b>\$7,584</b>	<b>14.7%</b>
<b>Total Tax Capacity (000)</b>	<b>\$359</b>	<b>\$412</b>	<b>\$488</b>		<b>\$556</b>	<b>\$644</b>	<b>\$88</b>	<b>15.9%</b>
<b>Tax Capacity for Local Tax Rate (000)</b>	<b>\$353</b>	<b>\$406</b>	<b>\$478</b>		<b>\$544</b>	<b>\$632</b>	<b>\$88</b>	<b>16.2%</b>
<b>Local Tax Rate</b>	<b>16.625%</b>	<b>14.836%</b>	<b>12.834%</b>		<b>13.360%</b>	<b>11.456%</b>	<b>-1.904%</b>	<b>-14.2%</b>
<b>Certified Levy Calculations</b>								
<b>1. General Fund Local Levy</b>	<b>\$58,612</b>	<b>\$60,203</b>	<b>\$61,305</b>		<b>\$66,430</b>	<b>\$66,224</b>	<b>(\$206)</b>	<b>-0.3%</b>
<b>3. Fiscal Disparity</b>	<b>\$2,781</b>	<b>\$3,875</b>	<b>\$3,620</b>		<b>\$3,092</b>	<b>\$3,341</b>	<b>\$249</b>	<b>8.1%</b>
<b>4. Debt Service Levy - Fire Station</b>	<b>\$4,437</b>	<b>\$6,231</b>	<b>\$5,384</b>		<b>\$6,263</b>	<b>\$6,218</b>	<b>(\$45)</b>	<b>-0.7%</b>
<b>5. Certified Levy b/4 MVHC State Cut</b>	<b>\$65,830</b>	<b>\$70,309</b>	<b>\$70,309</b>		<b>\$75,785</b>	<b>\$75,783</b>	<b>(\$2)</b>	<b>0.0%</b>
<b>A. General Fund Budget Requirement</b>					<b>\$98,360</b>	<b>\$100,823</b>	<b>\$2,463</b>	<b>2.5%</b>
<b>B. Less LGA</b>					<b>(\$2,130)</b>	<b>(\$2,184)</b>	<b>(\$54)</b>	<b>2.5%</b>
<b>C. Plus MVHC State Cut</b>					<b>\$2,942</b>	<b>\$0</b>	<b>(\$2,942)</b>	<b>-100.0%</b>
<b>D. Less Other Resources</b>					<b>(\$11,650)</b>	<b>(\$11,074)</b>	<b>\$576</b>	<b>-4.9%</b>
<b>F. Less Trf in from Other Funds</b>					<b>(\$18,000)</b>	<b>(\$18,000)</b>	<b>\$0</b>	<b>0.0%</b>
<b>H. Debt Service Levy - Fire Station</b>					<b>\$6,263</b>	<b>\$6,218</b>	<b>(\$45)</b>	<b>-0.7%</b>
<b>I. Certified Levy as Above</b>					<b>\$75,785</b>	<b>\$75,783</b>	<b>(\$2)</b>	<b>0.0%</b>
<b>City Taxes for Residential Mkt Values:</b>								
<b>\$200,000</b>					<b>\$267.20</b>	<b>\$266.28</b>	<b>(\$0.92)</b>	<b>-0.3%</b>
<b>\$350,000</b>					<b>\$467.60</b>	<b>\$465.98</b>	<b>(\$1.61)</b>	<b>-0.3%</b>
<b>\$750,000</b>					<b>\$1,085.50</b>	<b>\$1,104.97</b>	<b>\$19.47</b>	<b>1.8%</b>
<b>Debt Service Levy for Fire Hall Expansion/Remodel</b>							<b>\$45</b>	<b>-0.1%</b>
	9.9%	24.5%	32.2%					

***City of Lakeland Shores***  
***Comparison of Key Statistics for General + Fire Hall Debt Service Funds***  
***2003 to 2007***

<b>General Fund + Fire Hall Debt Service Fund</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007 (Final)</b>
Budget - \$	\$103,655	\$105,192	\$106,209	\$104,623	\$107,041
Budget - % Change Year to Year		1.5%	1.0%	-1.5%	2.3%
Budget - % Change from Year 2003		1.5%	2.5%	0.9%	3.3%
Certified Levy - \$	\$65,830	\$70,309	\$70,309	\$75,785	\$75,783
Certified Levy - % Change Year to Year		6.8%	0.0%	7.8%	0.0%
Certified Levy - % Change from Year 2003		6.8%	6.8%	15.1%	15.1%
Taxable Market Value - \$	\$34,396,000	\$38,968,600	\$45,482,500	\$51,571,800	\$59,155,900
Taxable Market Value - % Change Year to Year		13.3%	16.7%	13.4%	14.7%
Taxable Market Value - % Change from Year 2003		13.3%	32.2%	49.9%	72.0%
Local Taxable Value (Tax Capacity) - \$	\$352,549	\$405,788	\$477,659	\$544,110	\$632,329
Local Taxable Value (Tax Capacity) - % Change Year to Year		15.1%	17.7%	13.9%	16.2%
Local Taxable Value (Tax Capacity) - % Change from Year 2003		15.1%	35.5%	54.3%	79.4%
Local Tax Rate - \$	16.625%	14.836%	13.962%	13.360%	11.456%
Local Tax Rate - % Change Year to Year		-10.8%	-5.9%	-4.3%	-14.2%
Local Tax Rate - % Change from Year 2003		-10.8%	-16.0%	-19.6%	-31.1%